

The Fabricom Business Principles

HEALTH, SAFETY AND ENVIRONMENT

In all our activities we will focus on HSE in order to be the leader in our industry, through our experience, attitude and behaviour. We must have a culture which promotes a good HSE practice.

Goal: We shall have no personnel injuries, no damage to property or the environment and reduced sickness absence.

ETHICS

Every individual acting on behalf of Fabricom shall do this according to the highest ethical standards, within the law and in compliance with the ethical guidelines of Fabricom.

Goal: We shall always act in compliance with the ethical guidelines of Fabricom to promote honesty, integrity and loyalty. Corruption and bribery shall not occur in our business activity.

PEOPLE AND WORKING TOGETHER

Our personnel and their competence are the company's most important asset. We must have a culture which stimulates their commitment and their desire to work. We must work together to ensure we are effective and that we take care of, and develop, the human and social resources and values. We must make time for open communication on the relevant goals, actions and occurrences.

Goal: We shall be a preferred employer and our culture shall promote wellbeing, a sense of belonging and togetherness.

QUALITY

We must supply services and products in a safe manner, on time, within budget and to the expected quality.

Goal: We shall do everything right, first time.

CUSTOMERS

Our relationship with our customers must be a cooperation based on mutual respect, openness and trust. By doing so, we will add value for our customers and ourselves.

Goal: We shall be the preferred supplier for our customers.

FINANCES

Our finances are a shared responsibility. We must achieve financial results which meet our owners' expectations, which secure our jobs and which generate organic growth and possibilities for new investment.

Goal: We shall always be competitive and effective and we shall achieve results which fulfil the requirements of our owners and the expectations of our employees.

CORPORATE AND MARKET DEVELOPMENT

We are a Norwegian knowledge-based company and contractor that will always evaluate the possibilities for growth in our market segments and, consequently, we will be able to offer more services to our customers and broader career opportunities for our employees. We must be familiar with market developments so that we can always be at the forefront. We must retain and grow our market share within the oil and gas industry, and use this as a springboard for other opportunities.

Goal: We shall be one of the most important players within our market segments.

Tasta, 23.april, 2010



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